



SGX-ST / Media Release

2 January 2008

ACQUISITION OF ADDITIONAL MUSIC COPYRIGHT ASSETS

Babcock & Brown Structured Finance Fund Limited (“the Company” or “BBSFF”) today announced that on 31 December 2007, through a wholly owned subsidiary, it acquired additional music copyright catalogues for US\$24.3 million (inclusive of fees and expenses) funded with debt of US\$13.0 million.

The majority of the value of the assets acquired comprise master sound recordings and musical compositions written by Marc Bolan and performed by 1970’s group T.Rex, and includes approximately 600 compositions written by Allan Rich and performed by various artists.

This investment adds over 800 musical compositions and over 300 master recording copyrights to BBSFF’s existing portfolio, and brings BBSFF’s total investment in music copyright assets to US\$55.0 million.

Mr Rich Umbrecht, Chairman of BBSFF stated, “We are very excited about the acquisition of such a high profile catalogue, which adds further depth to the portfolio of assets now owned by BBSFF and delivers on our strategy of acquiring musical compositions which are yield accretive today and yet hold the potential for capital gain over time to our Shareholders” .

By order of the Board of Directors

Name: Richard Lees Umbrecht

Designation: Director

Date: 2 January 2008

ENDS

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBSFF pursuant to the prospectus of BBSFF dated 12 December 2006.

BABCOCK & BROWN
STRUCTURED FINANCE
FUND LIMITED

Further Information:

Stuart Gray
Babcock & Brown Securities (Singapore) Pte Ltd
stuart.gray@babcockbrown.com
+65 6309 4685

About Babcock & Brown Structured Finance Fund Limited

(<http://www.bbstructuredfinance.com>)

Babcock & Brown Structured Finance Fund Limited (“BBSFF”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown’s first listed fund which sources assets originated and identified by two of the four Babcock & Brown’s core business units, Operating Lease and Corporate and Structured Finance.