

BABCOCK & BROWN
GLOBAL INVESTMENTS



Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140
as Manager of Babcock & Brown Global Investments Limited
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SGX-ST Release

6 January 2009

**BABCOCK & BROWN GLOBAL INVESTMENTS LIMITED –
RESIGNATION OF DIRECTORS**

Babcock & Brown Global Investments Limited (“BBGI” or the “Company”) today announced that Ms Sylvia Wiggins and Mr Daniel Brickman have resigned as Manager-appointed Directors of BBGI, effective 5 January 2009.

The Strategic Review, previously announced, is ongoing. The Strategic Adviser acts solely on the instructions of the Independent Committee of BBGI, comprising the Independent Directors of the Company. It is the opinion of both Ms Wiggins and Mr Brickman that their respective resignations from the Board of Directors of BBGI will allow the Independent Committee to complete its Strategic Review of the Company while eliminating the conflicts of interest which have arisen owing to their positions as employees of the Babcock & Brown Group in the context of the ongoing Strategic Review and the decisions that may be taken in connection with the Strategic Review.

By order of the Board of Directors

6 January 2009

ENDS

Further Information:

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Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBGI pursuant to the prospectus of the Company dated 12 December 2006.

About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.