



SGX-ST Release

27 February 2007

**BABCOCK & BROWN STRUCTURED FINANCE FUND LIMITED
CHANGE OF COMPANY SECRETARY**

Babcock & Brown Structured Finance Fund Limited (“BBSFF”) today announced that Ms Anne Bennett-Smith will resign, and that Ms Ayotola Jagun will be appointed, as company secretary of BBSFF effective 28 February 2007.

Ms Jagun’s contact details are:

Address: Washington Mall I, 3rd Floor
Reid Street, Hamilton HM 11
Bermuda

Telephone: +1 441 296 1300

Facsimile: +1 441 296 1301

ENDS

Further Information:

Peng Lian Wee

Babcock & Brown Securities (Singapore) Pte Ltd

+65 6309 4660

About Babcock & Brown Structured Finance Fund Limited

Babcock & Brown Structured Finance Fund Limited (“BBSFF”) is a mutual fund company incorporated in Bermuda that provides investors access to

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBSFF pursuant to the prospectus of BBSFF dated 12 December 2006.

BABCOCK & BROWN
STRUCTURED FINANCE
FUND LIMITED

a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown's first listed fund which will source assets originated and identified by two of the five Babcock & Brown core business units, Operating Lease and Structured Finance.