



## SGX-ST Release

06 April 2009

### **APPOINTMENT OF NEW CHAIRMAN AND CHANGES TO THE BOARDS' OF DIRECTORS OF THE COMPANY AND ITS MANAGER**

Babcock & Brown Global Investments Limited (“BBGI” or “the Company”) today announced the appointment of a new Chairman and advised changes to the Boards' of Directors of the Company and of its manager, Babcock & Brown Global Investments Management Pty Limited (“BBGIM”).

#### **New Director & Chairman**

Mr Philip Mackey has joined the Board of Directors of the Company (“the BBGI Board”) as a Manager-appointed Director and has assumed the role of Chairman of the Board. Mr Mackey has also been appointed to the Company's Audit and Risk Management Committee and as Chairman of the Company's Nominations and Governance Committee.

Mr. Mackey is the Chief Operating Officer, Specialised Funds for the Babcock & Brown Group. Mr. Mackey holds a Bachelor of Business and a Graduate Diploma in Company Secretarial Practice. He is a Fellow of Chartered Secretaries Australia, an Associate of The Institute of Chartered Accountants in Australia and is a Member of the Australian Institute of Company Directors.

Mr. Mackey has over 28 years' experience in the commercial and professional services sectors encompassing company secretarial, corporate governance, compliance, risk management, treasury, audit and accounting activities. Prior to joining the Babcock & Brown Group, Mr. Mackey was Company Secretary at Australand, an Australian-listed property developer and investor (whose significant shareholder is CapitaLand Limited) and previously held a number of senior executive roles at AMP Limited.

## **Changes to the Company's Board**

Following a number of changes to the BBGI Board over the last twelve months, the Company is undertaking a process to indentify and recruit new directors to renew the BBGI Board. As part of this renewal program, the Board has resolved to appoint Mr. Nicholas Campbell to the BBGI Board following the Company's 2009 AGM which is being held on 24 April 2009.

Mr. Campbell is based in Bermuda and has significant experience in the asset classes in which the Company has invested. Mr Campbell has a strong background in asset valuations for financial instruments as well as financial risk management working most recently in Bermuda for RCS Limited and Ritchie Capital Management.

Mr. Campbell is a Fellow of the Institute of Actuaries in the United Kingdom, a Member of the American Academy of Actuaries and has a MA (Honours) in Mathematics from Trinity College, Cambridge University.

The Company has recently appointed Spencer Stuart in Singapore to assist with indentifying and recruiting new Singapore based directors. The Board anticipates that it will be in a position to update the market on any further changes to the Board of Directors leading up to or at the AGM on 24 April 2009.

## **Changes to the Manager's Board**

The Company has been advised of the following recent changes to the Board of Directors of BBGIM:

- Ms Sylvia Wiggins resigned from the BBGIM Board of Directors effective 19 March 2009.
- Mr Adrian Kidd, the Chief Investment Officer of BBGIM, was appointed to the BBGIM Board of Directors effective 20 March 2009.
- Mr Tony Wilmore, the Regional Chief Operating Officer of Babcock & Brown, was appointed to the BBGIM Board of Directors effective 02 April 2009.

By order of the Board of Directors

Date: 06 April 2009

**ENDS**

**Further Information:**

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**About Babcock & Brown Global Investments Limited**

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.