



## SGX-ST Release

16 March 2007

### **BABCOCK & BROWN STRUCTURED FINANCE FUND LIMITED – ACQUISITION OF INITIAL MUSIC COPYRIGHT ASSETS**

On 15 March 2007, Babcock & Brown Structured Finance Fund Limited (“BBSFF”) through its wholly owned subsidiary BBSFF Music Copyright Holdings Limited (formerly BBSFF IP (RSF) Limited) acquired its first tranche of music copyright asset catalogues for US\$17.0 million.

An additional tranche is expected to be acquired next week at a cost of US\$11.4 million.

Upon the completion of both acquisitions, debt equal to 55% of the total cost (pre all acquisition fees and expenses) will be drawn-down and secured against the assets.

The acquisition of the catalogues is anticipated to be accretive to the yield to the Company.

By order of the Board of Directors  
Name: Richard Lees Umbrecht  
Designation: Director  
Date: 15 March 2007

**ENDS**

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Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of the Company pursuant to the prospectus of the Company dated 12 December 2006.

BABCOCK & BROWN  
STRUCTURED FINANCE  
FUND LIMITED

**Further Information:**

Peng Lian Wee

Babcock & Brown Securities (Singapore) Pte Ltd

+65 6550 9633

**About Babcock & Brown Structured Finance Fund Limited**

Babcock & Brown Structured Finance Fund Limited (BBSFF) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown's first listed fund which will source assets originated and identified by two of the five Babcock & Brown core business units, Operating Lease and Structured Finance.