



SGX-ST Release

24 April 2009

BBGI ANNOUNCES DISTRIBUTION GUIDANCE FOR 1H09 AND CONFIRMS REPAYMENT AND CANCELLATION OF ITS CORPORATE DEBT FACILITY

Subsequent to the sale of the Company's portfolio of music copyright assets as announced on 8 April 2009, which allowed the Company to further de-lever at the corporate level and to return to distributing cash economic income to shareholders, Babcock & Brown Global Investments Limited ("BBGI" or "the Company") is pleased to provide distribution guidance of at least 1.7 Singapore cents per share in respect of the period ending 30 June 2009. The final distribution for that period, once determined, is expected to be paid during Q309.

The 1H09 distribution guidance of at least 1.7 Singapore cents per share includes forecast cash economic income of 0.65 Singapore cents per share in respect of the first half of 2009 with the remainder relating to cash economic income earned in respect of the second half of 2008.

The Company also announced today that it has fully repaid and cancelled its amended and restated multicurrency revolving facility with the Commonwealth Bank of Australia ("the facility"). The net proceeds from the sale of the Company's portfolio of music copyright assets on 7 April 2009 together with principal receipts from the amortisation of the Company's securitisation assets were used to repay the facility in full.

By order of the Board of Directors

Date: 24 April 2009

ENDS

BABCOCK & BROWN
GLOBAL INVESTMENTS

Further Information:

Julian Blackley
ir@bbglobalinvestmentslimited.com
+612 9216 1394

About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.