



## SGX-ST Release

24 April 2009

### **BBGI ANNOUNCES ITS INTENTION TO APPOINT TWO NEW SINGAPORE-BASED DIRECTORS TO THE BOARD**

Babcock & Brown Global Investments Limited (“BBGI” or “the Company”) today announced that it intends to appoint two new Singapore-based directors to its Board of Directors.

As announced to the market on 6 April 2009, following a number of changes to the BBGI Board over the last twelve months, the Company is undertaking a process to identify and recruit new directors to renew the BBGI Board. As part of this renewal program, the Board resolved to appoint Mr Nicholas Campbell to the BBGI Board following the Company’s 2009 AGM which is being held today. It is expected that Mr. Campbell will join the BBGI Board in the week commencing 27 April 2009.

The Company also announced on 6 April 2009 that it had recently appointed Spencer Stuart in Singapore to assist with identifying and recruiting new Singapore-based directors and that the Company expected to be in a position to update the market on any further changes to the BBGI Board leading up to or at the AGM on 24 April 2009.

The Company is pleased to announce that it has resolved to invite Mr Sanjiv Misra and Mr Adrian Chan to join the BBGI Board, subject to receipt of all necessary Singapore and Bermuda regulatory approvals. It is expected that Messrs Misra and Chan will also join the BBGI Board in the week commencing 27 April 2009.

Mr. Misra is based in Singapore and has extensive experience in investment banking and capital markets in an international context. Mr. Misra has held very senior executive roles within Citigroup and other global financial institutions and has significant experience in the asset classes in which the BBGI has invested.

Mr. Misra holds a BA with Honors (Economics), and Master of Business Administration and a Master of Management.

Mr. Chan is a senior partner with Lee & Lee, one of Singapore's leading full service law firms. Mr. Chan is currently the Head of the Corporate Department of Lee & Lee and has significant experience in mergers and acquisitions, corporate finance, commercial and corporate law and has a strong background in compliance and corporate governance.

Mr. Chan has a Bachelor of Laws and is active in various committees and governmental task forces.

The Company will advise the market once these appointments have taken effect.

Following these appointments, the Board will be comprised of nine directors as set out below, seven of whom will be independent directors:

Mr Phil Mackey	Executive Chairman & Manager Appointed Director
Mr Julian Blackley	Manager Appointed Director
Ms Tara Railton	Deputy Chairman & Independent Director - Bermuda
Mr Joel Schaefer	Independent Director - Bermuda
Mr Dilhan Sandrasegara	Independent Director - Singapore
Mr Lee Soon Kie	Independent Director - Singapore
Mr Nicholas Campbell	Independent Director - Bermuda
Mr Sanjiv Misra	Independent Director - Singapore
Mr Adrian Chan	Independent Director - Singapore

Mr Dilhan Sandrasegara and Mr Lee Soon Kie have advised the Board that it is their current intention to resign from the Board following announcement of the results of Phase 2 of the Strategic Review which is being carried out in conjunction with Standard Chartered Bank, which will allow a smooth and orderly transition between the incumbent and incoming Singapore-based directors.

By order of the Board of Directors

Date: 24 April 2009

**ENDS**

**Further Information:**

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**About Babcock & Brown Global Investments Limited**

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.