



SGX-ST / MEDIA Release

29 April 2008

INCREASE IN INVESTMENT IN EUROPEAN RAILCAR PORTFOLIO

Babcock & Brown Structured Finance Limited (“BBSFF” or the “Company”) today announces that consistent with the announcement made on 2 January 2008, the Company has invested a further €1.211 million in Babcock & Brown Rail Investments Limited (“BBRIL”), a European rail operating lessor, on 28 April 2008.

The Company continues to hold a beneficial interest of 35% in BBRIL.

By order of the Board of Directors
Name: Richard Lees Umbrecht
Designation: Director
Date: 29 April 2008

ENDS

Further Information:

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About Babcock & Brown Structured Finance Limited

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of the Company pursuant to the prospectus of the Company dated 12 December 2006.

BABCOCK & BROWN
STRUCTURED FINANCE
FUND LIMITED

[\[\(http://www.bbstructuredfinance.com\)\]](http://www.bbstructuredfinance.com)

Babcock & Brown Structured Finance Limited (“BBSFF”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown’s first listed fund which sources assets originated and identified by two of the four Babcock & Brown’s core business units, Operating Lease and Corporate and Structured Finance.