



SGX-ST Release

2 April 2007

REDUCTION IN AGSO LOAN GUARANTEE

On 2 April 2007, Babcock & Brown Structured Finance Fund Limited ("BBSFF") reduced its exposure to the AGSO Loan Guarantee by A\$20.0 million, bringing the amount of the guarantee down to A\$50.0 million. The proceeds will be used to fund upcoming investments by BBSFF.

For further details on the AGSO Loan Guarantee, please refer to BBSFF's prospectus dated 12 December 2006.

By order of the Board of Directors
Name: Richard Lees Umbrecht
Designation: Director
Date: 2 April 2007

ENDS

Further Information:

Peng Lian Wee
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About Babcock & Brown Structured Finance Fund Limited

Babcock & Brown Structured Finance Fund Limited ("BBSFF") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBSFF pursuant to the prospectus of BBSFF dated 12 December 2006.

BABCOCK & BROWN
STRUCTURED FINANCE
FUND LIMITED

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown's first listed fund which will source assets originated and identified by two of the five Babcock & Brown core business units, Operating Lease and Structured Finance.