

BABCOCK & BROWN
GLOBAL INVESTMENTS



Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140
as Manager of Babcock & Brown Global Investments Limited
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SGX-ST Release

10 February 2009

**BABCOCK & BROWN GLOBAL INVESTMENTS LIMITED –
ASX RELEASE BY BABCOCK & BROWN LIMITED**

Babcock & Brown Global Investments Limited (“BBGI” or the “Company”) notes the release by Babcock & Brown Limited (“B&B”) on 6 February 2009 which outlined an agreement with its corporate lenders in relation to its revised business plan and the restructure of its corporate debt facilities. The announcement by B&B is not expected to result in any significant impact to BBGI’s portfolio of assets, BBGI’s corporate debt facilities or the ongoing management of BBGI. It should be noted that B&B and the BBGI group have separate ownership, boards of directors, management and legal structures.

The board of directors of the Company (the “Board”) continues to work with its strategic advisor to assess various options for the Company. An announcement in relation to the decision of the Board will be made in due course.

By Order of the Board of Directors

Date: 10 February 2009

ENDS

Further Information:

The Board of Directors
ir@bbglobalinvestmentslimited.com

About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.