



SGX-ST Release

12 August 2011

**GIL ANNOUNCES S\$4.3 MILLION NET PROFIT AFTER TAX FOR 2Q 2011 AND S\$11.6 MILLION NET PROFIT AFTER TAX FOR 1H 2011**

Global Investments Limited ("the Company") has today released its financial results for the quarter and half year ended 30 June 2011.

The Company and its subsidiaries ("the Group") continued to show good results and recorded a net profit after tax of S\$4.3 million for 1Q 2011 versus a loss after tax of S\$3.2 million for 2Q 2010. This is the fourth consecutive quarter that the Company has achieved a net profit after tax.

Revenue increased by 68.6% or S\$2.4 million to S\$5.9 million for this quarter from S\$3.5 million for 2Q 2010 mainly due to foreign exchange gains of S\$2.3 million from the strengthening of the Australian dollar and the Euro against the United States dollar and higher interest income received.

Expenses fell by 79.7% to S\$1.3 million for this quarter from S\$6.4 million for 2Q 2010 mainly due to the absence of foreign exchange losses for this quarter and all-round reduction in other expenses.

For the half year ended 30 June 2011, the Group recorded a net profit after tax of S\$11.6 million versus a loss after tax of S\$6.8 million for 1H 2010.

If the Rights Issue had been completed before 31 December 2010, the Net Asset per Share as at 31 December 2010 would be 26 cents and not 31 cents. The Net Asset Value per Share of 28 cents as at 30 June 2011 represented an increase of 7.7% over that of 31 December 2010.

Further details on the performance of the Group for the quarter ended 30 June 2011 have been included in the SGX Report for the Quarter released today.

By order of the Board of Directors

Date: 12 August 2011

**Ends**

**Further Information:**

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**About Global Investments Limited**

<http://www.globalinvestmentslimited.com>

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by ST Asset Management Ltd.