



SGX-ST Release

2 June 2008

BASE MANAGEMENT FEE FOR THE QUARTER ENDED 31 MARCH 2008

Babcock & Brown Global Investments Limited (the “Company”) wishes to announce that 1,490,763 new ordinary shares of par value S\$0.01 per share in the capital of the Company (“Shares”) will be issued to AGSO Property Pty Ltd ATF Babcock & Brown Prime Broking Trust (“AGSO”), the nominee of Babcock & Brown Global Investments Management Pty Limited (the “Manager”) as payment of the base fee for the quarter ended 31 March 2008.

Under the terms of the two management agreements dated 12 December 2006 entered into between the Manager and the Company (the “Management Agreements”), and as disclosed in the prospectus dated 12 December 2006, the Manager will receive a base fee, calculated and payable quarterly in arrears and the Manager may request the Company to pay all or part of the base fee by issuing Shares to the Manager or its nominee. The Company has agreed to the Manager’s request that payment of its base fee in respect of the year ending 31 December 2008 be satisfied by the issue of new Shares.

The base fee payable to the Manager for the quarter ended 31 March 2008 is S\$1,013,169. In accordance with the method of calculating the number of new Shares to be issued pursuant to the Management Agreements, 1,490,763 new Shares will be issued to AGSO as the Manager’s nominee for payment of such base fee as disclosed in the Company’s prospectus. An application will be made to the SGX-ST for the listing of the 1,490,763 new Shares which will rank *pari passu* with all other Shares of the Company.

BABCOCK & BROWN
GLOBAL INVESTMENTS

By order of the Board of Directors

Name: Sylvia Wiggins

Designation: Director

Date: 2 June 2008

ENDS

Further Information:

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About Babcock & Brown Global Investments Limited

Babcock & Brown Global Investments Limited (“BBGIL”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBGIL is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBGIL presents investors with an opportunity to invest in Babcock & Brown’s first listed fund which sources assets originated and identified by two of the four Babcock & Brown’s core business units, Operating Lease and Corporate and Structured Finance.

For further information please see our website:

www.bbglobalinvestmentslimited.com