

BABCOCK & BROWN
GLOBAL INVESTMENTS

Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140
as Manager of Babcock & Brown Global Investments Limited
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SGX-ST Release

17 June 2008

**BABCOCK & BROWN GLOBAL INVESTMENTS LIMITED –
CONFIRMATION OF CORPORATE DEBT FACILITY**

In light of the recent announcement by Babcock & Brown Limited (ASX: BNB) concerning a potential review event under its corporate debt facility (“the announcement”), Babcock & Brown Global Investments Limited (“BBGI” or the “Company”) would like to confirm that the announcement has no impact on the Company’s corporate debt facility.

The Company is expecting to complete its refinancing on 20 June and will make an announcement upon completion.

Importantly:

1. there are no market capitalisation conditions imposed on BBGI in its corporate debt facility, or the renewal thereof; and
2. the Company’s refinancing is unaffected by the existence of the potential review event for Babcock & Brown.

By order of the Board of Directors

Name: Sylvia Wiggins

Designation: Director

Date: 17 June 2008

ENDS

Further Information:

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Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of the Company pursuant to its prospectus dated 12 December 2006.

About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBGI is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBGI presents investors with an opportunity to invest in Babcock & Brown’s first listed fund which sources assets originated and identified by two of the four Babcock & Brown’s core operating divisions, Operating Leasing and Corporate and Structured Finance.