



SGX-ST Release

12 December 2011

ANNOUNCEMENT OF THE FORWARD SALE OF THE COMPANY'S TWO BOEING 757-200 AIRCRAFT

Global Investments Limited (the "Company") is pleased to announce that two of its subsidiaries, namely GIL Aircraft Lessor No. 2 FCA Limited ("FCA") and GIL Aircraft Lessor No. 2 FCB Limited ("FCB"), have each entered into an Aircraft Sale Agreement with Federal Express Corporation ("FEDEX") a corporation registered in the State of Delaware, to sell their respective Boeing 757-200 aircraft. The expected completion date of the sale of both aircraft will be on or about 30th April 2013 ("Completion Date"). Both aircraft are currently leased to Thomson Airways Limited ("Thomson Airways") which leases are scheduled to expire on 30th April 2013.

After taking into account the estimated net proceeds arising from the redelivery of the Aircraft by Thomson Airways and the sale of the two aircraft to FEDEX, the Company anticipates that the sale of the two aircraft would result in a net accounting gain of approximately US\$2.65 million for the financial year ending 31 December 2013. The sale is expected to add to the earnings and net asset value per share of 0.6 Singapore cents on the present issued capital of 550.2 million shares. However, the above is subject to the actual condition of both the aircraft on Completion Date.

The forward sale of the two aircraft is not expected to have any impact on the earnings and net asset value of the Company for the financial year 2011 and 2012.

By order of the Board of Directors
Date: 12 December 2011

Ends

Further Information:

Tan Mui Hong
President & CEO
ST Asset Management Ltd
gohmh@stassetmgt.com
+65 6828 8189

About Global Investments Limited

<http://www.globalinvestmentslimited.com>

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd.