

BABCOCK & BROWN
GLOBAL INVESTMENTS

Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140
as Manager of Babcock & Brown Global Investments Limited
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SGX-ST Release / Media Release

18 June 2008

**BABCOCK & BROWN GLOBAL INVESTMENTS LIMITED –
REPAYMENT OF LOAN INVESTMENT IN PARADOX CAPITAL LLC**

Babcock & Brown Global Investments Limited (“BBGI” or the “Company”) today announces that its US\$15 million investment in the subordinated loan to Paradox Capital LLC (“Paradox Capital Loan”) has been repaid in full to the Company, together with all accrued interest. The principal balance has been used to reduce BBGI’s corporate debt facility.

The repayment of the Paradox Capital Loan was expected as indicated in the Company’s Current Asset Review dated 15 May 2008 and in the Company’s 2007 Annual Report released on 1 April 2008.

The repayment of the Paradox Capital Loan is not expected to have a material impact on the financial performance of BBGI.

By order of the Board of Directors

Name: Sylvia Wiggins

Designation: Director

Date: 18 June 2008

ENDS

Further Information:

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Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of the Company pursuant to its prospectus dated 12 December 2006.

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About Babcock & Brown Global Investments Limited
(<http://www.bbglobalinvestmentslimited.com>)

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBGI is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBGI presents investors with an opportunity to invest in Babcock & Brown’s first listed fund which sources assets originated and identified by two of the four Babcock & Brown’s core operating divisions, Operating Leasing and Corporate and Structured Finance.