

BABCOCK & BROWN
GLOBAL INVESTMENTS

Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140
as Manager of Babcock & Brown Global Investments Limited
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SGX-ST Release

8 September 2008

**CHANGE OF MANAGER-APPOINTED DIRECTORS TO RESPECTIVE
BOARDS OF DIRECTORS OF THE COMPANY AND THE MANAGER**

Babcock & Brown Global Investments Limited (“BBGI” or “the Company”) today announced changes to the composition of the respective Boards of Directors of BBGI and Babcock & Brown Global Investments Management Pty Ltd as Manager of BBGI (“BBGIM”).

Mr Robert Neil Topfer has resigned as a Manager-Appointed Director of BBGI and a Director of BBGIM consequent with his ceasing of employment with the Babcock & Brown Group. With the resignation of Mr Topfer, Ms Deborah Kelly, current Alternate Director to Mr Topfer on the BBGIM Board of Directors, has also resigned from her position as an Alternate Director.

Mr Phil Green will remain on the Board of BBGIM as a Non-Executive Director.

BBGI is pleased to announce that Mr Daniel Brickman has agreed to be appointed to the roles of Manager-Appointed Director of BBGI and a Director of BBGIM. Mr Brickman was previously a Director of BBGIM, only ceasing to be on the Board in May this year and therefore has a strong and continuing understanding of BBGI. It is expected that this appointment will be finalised in the next few days.

By order of the Board of Directors

Name: Sylvia Wiggins

Designation: Director

Date: 8 September 2008

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of The Company pursuant to the prospectus of The Company dated 12 December 2006.

ENDS

Further Information:

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About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited ("BBGI") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.