



SGX-ST Release

14 August 2009

GIL RELEASES ITS INTERIM RESULTS

Global Investments Limited (“GIL” or the “Company”) today released its financial results for the quarter ended 30 June 2009 (“2Q09”) and for the half-year period ended 30 June 2009 (“1H09”).

2Q09 Results

The Company has reported an accounting profit for 2Q09 of S\$17.9 million due principally to foreign exchange gains arising from the appreciation during the quarter of the Australian dollar against the United States dollar (“USD”). The net asset value (“NAV”) of the GIL consolidated group (“the Group”) increased from 33 Singapore cents per share at 31 March 2009 to 35 Singapore cents per share at 30 June 2009 as a result of foreign exchange gains together with a number of reversals of previously recorded impairments. These positive impacts to NAV were however partially offset by a weakening in the USD against the Singapore dollar during the quarter which has been reflected in equity.

1H09 Results

The Company has reported an accounting loss for 1H09 of S\$17.6 million primarily as a result of impairment charges recorded in the first quarter of 2009 (“1Q09”) as advised to the market on 14 May 2009. The most significant of these impairment charges related to the Group’s investment in BBRNA. The loss in respect of 1H09 relates entirely to the results for 1Q09 and has been significantly reduced by the accounting profit recorded in 2Q09.

Mr Julian Blackley, the Chief Executive Officer of Babcock & Brown Global Investments Management Pty Ltd, the Manager of GIL, commented “Whilst the Group’s financial results for the first half of 2009 show an accounting loss, importantly, the results for 2Q09 have been significantly better than Q109. In fact, no further impairment charges were recorded in Q209 and a number of previously recorded impairments have been partially reversed.”

Mr Phil Mackey, Chairman of GIL, added “Positive indications of global stabilisation are beginning to appear and market sentiment seems to be turning. It is now generally believed that the worst of the global economic downturn may be behind us, however clear signs of a meaningful and sustained recovery in a global sense are some time off. The Company and the

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management team remain committed to managing the portfolio and maximising returns to GIL shareholders.”

An investor call has not been scheduled for the 2009 interim results however investors are welcome to direct any questions on the results to the investor relations email address provided below.

By order of the Board of Directors

Date: 14 August 2009

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Further Information:

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