



SGX-ST Release

24 August 2009

Claim by Bank of Ireland

Further to the announcement of 30 April 2009 in respect of a dispute with the Bank of Ireland ("BOI"), Global Investments Limited ("the Company") advises that BOI has commenced legal proceedings in England against BBSFF Music Copyright Holdings Limited ("BMCH"), a subsidiary of the Company.

BOI asserts that it is entitled to be paid certain break costs of approximately US\$2.4 million arising from the repayment of an asset-level debt facility by BMCH following the sale of its music copyright assets in April 2009. BMCH rejects that assertion and intends to vigorously defend such proceedings.

The sum of US\$3 million from the sale proceeds of the music copyright assets, in respect of which BOI asserted a continuing security interest, remains on deposit by agreement between the parties.

BMCH is working with its legal advisers and will update the market as to the outcome of such proceedings in due course.

The continued withholding of this sum, which does not represent cash economic income, is not expected to have any impact on future distribution guidance.

By order of the Board of Directors

Date: 24 August 2009

Ends

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