

BABCOCK & BROWN
GLOBAL INVESTMENTS



Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140
as Manager of Babcock & Brown Global Investments Limited
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SGX-ST Release

3 October 2008

BBGI APPOINTS STRATEGIC ADVISER

Babcock & Brown Global Investments Limited (“BBGI” or the “Company”) today announced that it has appointed Standard Chartered Bank as an independent strategic adviser (the “Strategic Adviser”) for the purpose of (i) undertaking a review of BBGI’s assets and businesses, and (ii) making recommendations on BBGI’s strategic options (the “Strategic Review”). The Strategic Adviser will act solely on the instructions of an independent committee of the Company, comprising all the independent directors of the Company.

The Strategic Review will include outlining and assessing the Company’s strategic options and if necessary, to assist in the implementation of any decision made by the Board of Directors of BBGI (the “Board”) in connection with the Strategic Review.

A recommendation from the Strategic Adviser will be made to BBGI on the completion of the Strategic Review and an announcement in relation to such recommendation and any consequential decision of the Board will be made in due course.

By order of the Board of Directors
Name: Sylvia Wiggins
Designation: Director
Date: 3 October 2008

ENDS

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBGI pursuant to the prospectus of the Company dated 12 December 2006.

Further Information:

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About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited ("BBGI") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.