



SGX-ST Release

9 October 2009

REQUISITION OF A SPECIAL GENERAL MEETING

The Board of Directors (the “Board”) of Global Investments Limited (the “Company”) wishes to announce that following completion of the strategic review and the Company’s announcement of 25 September 2009 of its intention to hold a Special General Meeting to approve (inter alia) the proposed appointment of ST Asset Management Ltd as the new manager of the Company, it has received a notice from AGSO Property Pty Ltd (in its capacity as trustee for the Babcock & Brown Prime Broking Trust), which holds 54,393,086 ordinary shares representing approximately 13.85 per cent of the Company’s issued share capital, requisitioning a Special General Meeting of the Company’s shareholders for the purpose of:

- (a) removing Babcock & Brown Global Investments Management Pty Limited as manager of the Company; and
- (b) appointing an entity which will be controlled by Pengana Holdings Pty Limited, as the new manager of the Company.

The Board is reviewing the content of the requisition notice and is seeking advice from its Bermuda legal counsel as to the appropriate next steps, and will provide shareholders with a further update in due course.

By order of the Board of Directors
Date: 9 October 2009

Ends

Further Information:

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About Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Global Investments Limited (“GIL”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.