



SGX-ST Release

10 October 2009

BMA APPROVAL OF STAM AS REPLACEMENT MANAGER OF GIL

The Board of Directors (the “Board”) of Global Investments Limited (the “Company”) wishes to announce that it has received approval from the Bermuda Monetary Authority for the proposed appointment of ST Asset Management Ltd (“STAM”) as replacement manager of the Company. This announcement follows the earlier announcement made by the Company on 25 September 2009 outlining its intention to hold a Special General Meeting to approve (inter alia) the proposed appointment of STAM as the new manager of the Company.

By order of the Board of Directors
Date: 10 October 2009

Ends

Further Information:

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About Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Global Investments Limited (“GIL”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by Babcock & Brown Global Investments Management Pty Limited, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.