

## **GLOBAL INVESTMENTS LIMITED**

(A mutual fund company incorporated with limited liability in Bermuda)

### **NOTICE OF SPECIAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that a Special General Meeting of Global Investments Limited (the “**Company**”) will be held at Hibiscus Room, Grand Hyatt Singapore, 10 Scotts Road, Singapore 228211 on 25 November 2009 at 9.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolution:

#### **Ordinary Resolution – Proposed Change in the Manager of the Company**

That:

- (i) approval be and is hereby given for the proposed change in the manager of the Company by the removal of Babcock & Brown Global Investments Management Pty Limited (“**BBGIM**”) as the manager of the Company in accordance with the terms and conditions of the termination of the two existing Management Agreements, each dated 12 December 2006, between the Company and BBGIM, and the appointment of ST Asset Management Ltd (“**STAM**”) as the manager of the Company in place of BBGIM in accordance with the terms and conditions of the new Management Agreement dated 24 September 2009 between the Company and STAM; and
- (ii) any director of the Company be authorised to do all such things and execute all such documents as he or she may consider necessary or expedient to give effect to this Ordinary Resolution.

By Order of  
The Board of Directors of  
Global Investments Limited

Anne Bennett-Smith  
Company Secretary

Bermuda  
5 November 2009

#### **Notes:**

- (1) A shareholder of the Company entitled to attend and vote at the Special General Meeting who is a holder of two (2) or more shares is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company.
- (2) The Depositor Proxy Form must be lodged at the registered office of the Company’s Share Transfer Agent Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street, #08-01 Samsung Hub, Singapore 049483 not less than 48 hours before the time of the Special General Meeting.