

BABCOCK & BROWN  
GLOBAL INVESTMENTS



Babcock & Brown Global Investments Management Pty Limited · ABN 57 118 871 140  
as Manager of Babcock & Brown Global Investments Limited  
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**SGX-ST Release**

21 November 2008

**RESIGNATION OF CHAIRMAN**

Babcock & Brown Global Investments Limited (“BBGI” or “the Company”) today announced that Ms Sylvia Wiggins has resigned as Chairman of BBGI pending the outcome of the previously announced Strategic Review which is conducted under the direction of the Independent Directors which have formed an Independent Committee with full board powers to conduct the review. Ms Wiggins will remain as a Director of BBGI.

The BBGI Bye-laws provide that whilst BBGI is managed by Babcock & Brown Group, the Chairman must be appointed from the Manager Appointed Directors. Whilst the Strategic Review of BBGI is ongoing and control of this rests with the Independent Directors, it is not proposed to appoint a Chairman from within the Manager Appointed Directors. The situation will be revisited once the Strategic Review is concluded.

By order of the Board of Directors  
Name: Sylvia Wiggins  
Designation: Director  
Date: 21 November 2008

**ENDS**

**Further Information:**

Edwin Hsu  
Babcock & Brown (Singapore) Pte Ltd  
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*Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of The Company pursuant to the prospectus of The Company dated 12 December 2006.*

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**About Babcock & Brown Global Investments Limited**

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited (“BBGI”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. BBGI is managed by Babcock & Brown Global Investments Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm.