



SGX-ST Release

25 November 2009

RESULTS OF SPECIAL GENERAL MEETING HELD ON 25 NOVEMBER 2009

Global Investments Limited (the “Company”) is pleased to announce that, pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, the resolution set out in the Notice of Special General Meeting (“SGM”) dated 5 November 2009 (the “Resolution”) has been duly approved and passed by the Company’s shareholders today.

The results of the poll in relation to the Resolution are set out below for information:

	For		Against		Abstain		Total
	No. of Votes	% of Total	No. of Votes	% of Total	No. of Votes	% of Total	No. of Votes
Ordinary Resolution: Proposed Change in the Manger of the Company	136,928,009	61.39	86,125,994	38.61	0	-	223,054,003

The Resolution was for the proposed change in the manager of the Company by the removal of Babcock & Brown Global Investments Management Pty Limited (“BBGIM”) as the manager of the Company in accordance with the terms and conditions of the termination of the two existing management agreements, each dated 12 December 2006, between the Company and BBGIM (the “Existing Management Agreements”), and the appointment of ST Asset Management Ltd (“STAM”) as the manager of the Company in place of BBGIM in accordance with the terms and conditions of the new management agreement dated 24 September 2009 between the Company and STAM (the “New Management Agreement”).

As a result of the passing of the Resolution and with immediate effect following the conclusion of the SGM:

- BBGIM has ceased to be the manager of the Company and the Existing Management Agreements have been terminated;
- the New Management Agreement has come into effect and STAM is the new manager of the Company;
- Mr Philip John Mackey (Chairman) and Mr Julian Blackley have retired from their directorships; and

GLOBAL INVESTMENTS LIMITED

- Mr Boon Swan Foo is appointed as the Manager Nominated Director (as defined in the circular dated 5 November 2009) and Chairman of the Board.

The Board also wishes to announce that as previously indicated at the Annual General Meeting in April this year, Mr Dilhan Sandrasegara and Mr Lee Soon Kie, both independent directors of the Company, have also resigned from the Board at the conclusion of the SGM.

The Board wishes to thank Messrs Sandrasegara, Lee, Blackley and Mackey for their respective very valuable contribution over the years and wishes them well in their future endeavours.

By order of the Board of Directors
Date: 25 November 2009

Ends

Further Information:

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About Global Investments Limited

<http://www.globalinvestmentslimited.com>

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by ST Asset Management Ltd.