



## SGX-ST Release

6 February 2008

### **BASE MANAGEMENT FEE FOR THE QUARTER ENDED 31 DECEMBER 2007**

Babcock & Brown Structured Finance Fund Limited (the "Company") wishes to announce that 1,785,794 new ordinary shares of par value S\$0.01 per share in the capital of the Company ("Shares") will be issued to AGSO Property Pty Ltd ATF Babcock & Brown Prime Broking Trust ("AGSO"), the nominee of Babcock & Brown Structured Finance Management Pty Ltd (the "Manager") as payment of the base fee for the quarter ended 31 December 2007.

Under the terms of the two management agreements dated 12 December 2006 entered into between the Manager and the Company (the "Management Agreements"), and as disclosed in the prospectus dated 12 December 2006, the Manager will receive a base fee, calculated and payable quarterly in arrears and the Manager may request the Company to pay all or part of the base fee by issuing Shares to the Manager or its nominee. The Company has agreed to the Manager's request that payment of its base fee in respect of the projection year ending 31 December 2007 be satisfied by the issue of new Shares.

The base fee payable to the Manager for the quarter ended 31 December 2007 is S\$1,435,849. In accordance with the method of calculating the number of new Shares to be issued pursuant to the Management Agreements, 1,785,794 new Shares will be issued to AGSO as the Manager's nominee for payment of such base fee as disclosed in the Company's prospectus. An application will be made to the SGX-ST for the listing of the 1,785,794 new Shares which will rank pari passu with all other Shares of the Company.

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*Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of the Company pursuant to the prospectus of the Company dated 12 December 2006.*

BABCOCK & BROWN  
STRUCTURED FINANCE  
FUND LIMITED

By order of the Board of Directors  
Name: Richard Lees Umbrecht  
Designation: Director  
Date: 6 February 2008

## **ENDS**

Further Information: Stuart Gray  
Babcock & Brown Securities (Singapore) Pte Ltd  
stuart.gray@babcockbrown.com  
+65 6309 4685

### **About Babcock & Brown Structured Finance Fund Limited** (<http://www.bbstructuredfinance.com>)

Babcock & Brown Structured Finance Fund Limited ("BBSFF") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown's first listed fund which sources assets originated and identified by two out of four of Babcock & Brown's core business units, operating leasing and corporate and structured finance.