



SGX-ST/Media Release

3 December 2007

BBSFF DECLARES FINAL DIVIDEND OF 6.00 SINGAPORE CENTS PER SHARE

The Board of Directors of Babcock & Brown Structured Finance Fund Limited (“BBSFF” or “the Company”) has declared a final dividend of 6.00 Singapore cents per share for the half year ended 31 December 2007, consistent with the upgraded dividend guidance announced by the Company on 14 November 2007. This brings the total 2007 dividend to 10.7 Singapore cents per share (excluding the 0.53 Singapore cents per share declared for the period ending 30 June 2007 and referable to the 2006 year).

The register of shareholders of BBSFF will be closed at 5.00 p.m. on 3 January 2008 for the purpose of determining shareholders’ entitlements to the Company’s final dividend.

Registrable transfers received by BBSFF's Singapore share transfer agent, Boardroom Corporate & Advisory Services Pte Ltd (formerly known as Lim Associates (Pte) Ltd) at 3 Church Street, #08-01 Samsung Hub, Singapore 049483 up to 5.00 p.m. on 3 January 2008 will be registered before entitlements to the final dividend are determined.

Shareholders whose securities accounts are with The Central Depository (Pte) Limited (“CDP”) and are credited with BBSFF shares at 5.00 p.m. on 3 January 2008 will be entitled to the final dividend that will be paid on 14 March 2008.

In respect of shares in securities accounts with CDP, the final dividend will be paid by BBSFF to CDP which will in turn distribute the final dividend entitlements to the CDP account holders in accordance with its normal practice.

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBSFF pursuant to the prospectus of BBSFF dated 12 December 2006.

As BBSFF is incorporated in Bermuda and is not a resident in Singapore for tax purposes, dividends paid by the Company will be regarded as foreign-sourced income.

Foreign-sourced dividends received by individuals in Singapore (whether resident or otherwise) are exempt from Singapore income tax unless these dividends are received via partnerships¹.

Singapore does not currently impose withholding tax on dividends paid to non-Singapore tax resident Shareholders.

Important Dates and Times

Date / Deadline	Event
5.00 pm, Thursday, 3 January 2008	Closure of BBSFF's Transfer Books and Register of shareholders
Friday, 14 March 2008	Payment of distribution

By order of the Board of Directors
Name: Richard Lees Umbrecht
Designation: Director
Date: 3 December 2007

ENDS

Further Information:

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About Babcock & Brown Structured Finance Fund Limited (<http://www.bbstructuredfinance.com>)

Babcock & Brown Structured Finance Fund Limited ("BBSFF") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three

¹ Investors should seek their own professional tax advice.

BABCOCK & BROWN
STRUCTURED FINANCE
FUND LIMITED

target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown's first listed fund which sources assets originated and identified by two of the five Babcock & Brown's core business units, Operating Lease and Structured Finance.