

ANNOUNCEMENT OF APPOINTMENT OF [AN AUDIT & RISK MANAGEMENT COMMITTEE MEMBER](#) *

* Asterisks denote mandatory information

| | |
|---|--------------------------------|
| Name of Announcer * | GLOBAL INVESTMENTS LIMITED |
| Company Registration No. | EC 38267 |
| Announcement submitted on behalf of | GLOBAL INVESTMENTS LIMITED |
| Announcement is submitted with respect to * | GLOBAL INVESTMENTS LIMITED |
| Announcement is submitted by * | Goh Mui Hong |
| Designation * | President & CEO of the Manager |
| Date & Time of Broadcast | 12-Dec-2009 21:17:56 |
| Announcement No. | 00006 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

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|---|--|
| Date of Appointment * | 12-12-2009 |
| Name of Person* | Boon Swan Foo |
| Age * | 54 |
| Country of principal residence * | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) * | Mr Boon has been appointed as a member of the Audit and Risk Management Committee with effect from 12 December 2009. He is a manager nominated director (executive and non-independent) and Chairman of the board. |
| Whether appointment is executive, and if so, the area of responsibility * | Executive Member of the Audit and Risk Management Committee |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Manager Nominated Director and Chairman of the Board |
| Working experience and occupation(s) during the past 10 years * | Mr Boon Swan Foo is currently the Executive Chairman of Exploit Technologies Private Limited, the strategic marketing and commercialisation arm of Singapore's Agency for Science, Technology and Research (A*STAR). He was previously its Managing Director. He has been with Exploit Technologies since 2001. Currently, Mr Boon is an Advisor to Singapore Technologies Engineering Ltd ("ST Engineering Ltd") and is a Senior Advisor to Temasek Holdings (Private) Limited. He was previously the Deputy Chairman and Chief Executive Officer of ST Engineering Ltd. He was then concurrently Chief Financial Officer, and Board and ExCo Member of Singapore Technologies Pte Ltd - the parent company of the Singapore Technologies group of companies. For the past 10 years Mr Boon had served as a director on the board of several companies, some of which are as set out below. |
| Shareholding * in the listed issuer and its subsidiaries * | Nil |
| Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries * | Nil |
| Conflict of interests (including any competing business) * | Mr Boon is a consultant of ST Asset Management Ltd. |

>> OTHER DIRECTORSHIP#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

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|-----------------------------|--|
| Past (for the last 5 years) | D-Simlab Technologies Pte Ltd PUB Consultants Private Limited Aksaas Pte Ltd Orangestar Investment Holdings Pte Ltd SCS Computer Systems Merlion Pharmaceuticals Pte Ltd Biomedical Sciences Institutes Singapore Changi Airport Enterprise Pte Ltd Changi Airports International Pte Ltd SIIRD |
| Present | |

Neptune Orient Lines Limited, Singapore ("NOL")
 Exploit Technologies Pte Ltd, Singapore
 Agis Pte Ltd, Singapore
 Veredus Laboratories Pte Ltd, Singapore
 Singbridge International Singapore Pte Ltd, Singapore
 China - Singapore Suzhou Industrial Park Devt. Co. Ltd, China
 Aspen Holdings Ltd, Thailand
 Cypress Holdings Ltd, Thailand
 Shin Corporation Plc, Thailand ("Shin Corp")

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

- | | | |
|-------|---|------|
| (a)* | Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? | ● No |
| (b)* | Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? | ● No |
| (c)* | Whether there is any unsatisfied judgment against him? | ● No |
| (d)* | Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose? | ● No |
| (e)* | Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach? | ● No |
| (f)* | Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? | ● No |
| (g)* | Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust? | ● No |
| (h)* | Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust? | ● No |
| (i)* | Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? | ● No |
| (j) | Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :- | |
| (i)* | any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or | ● No |
| (ii)* | any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or | ● No |

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

Yes

If yes, please provide details of prior experience.

Mr Boon is a director of NOL and Shin Corp, Thailand. He was a director of the following companies: Singapore Technologies Engineering Ltd, Singapore Technologies Marine Ltd, Singapore Technologies Aerospace Ltd, SCS Computer Systems.

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)

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