



SGX-ST Release

27 February 2009

BABCOCK & BROWN GLOBAL INVESTMENTS LIMITED – ACQUISITION OF THE ANCORA SECURITISATION ASSETS

Babcock & Brown Global Investments Limited (“BBGI” or the “Company”) today announced that effective 25 February 2009 one of its wholly-owned subsidiaries, BBSFF Securitisation Limited, has acquired the following assets (“the securitisation assets”) from the Ancora Securitisation (SF) Trust (“Ancora”) at their face values:

- Ancora – Pepper Securitisation No. 2 Investment
- Ancora – Pepper Securitisation No. 3 Investment
- Ancora – Provident Cashflow Limited
- Ancora – Seiza Warehouse Note Investment
- Ancora – Seiza Augustus 2007-1 Trust

The securitisation assets were included in the Company’s consolidated results at 31 December 2008 as the Company was already deemed to have the risks and rewards from the securitisation assets. This acquisition changes the securitisation assets from being economic exposures to direct investments of the BBGI Group and is expected to simplify the overall BBGI Group structure.

The acquisition was funded through a combination of the Australian Dollar monies which previously supported the Ancora commercial paper (“the Ancora CP”) which were on deposit with the Commonwealth Bank of Australia, as well as a cash drawing under the Company’s corporate facility¹. These combined funds were paid to Ancora who in turn used the funds to retire the maturing Ancora CP which had been funding the assets.

The move from indirect ownership to direct ownership of the securitisation assets is not expected to have a material impact on the results or performance of the BBGI Group going forward.

¹ Immediately prior to the acquisition of the securitisation assets by BBSFF Securitisation Limited, the Company’s corporate debt facility had been used solely to support the Ancora CP program through the provision of a letter of credit.

BABCOCK & BROWN
GLOBAL INVESTMENTS

By Order of the Board of Directors

Date: 27 February 2009

ENDS

Further Information:

Julian Blackley

+612 9216 1394

ir@bbglobalinvestmentslimited.com

About Babcock & Brown Global Investments Limited

<http://www.bbglobalinvestmentslimited.com>

Babcock & Brown Global Investments Limited ("BBGI") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.