



SGX-ST Release

26 January 2010

## **UPDATE ON THE CLAIM BY BANK OF IRELAND**

Global Investments Limited (“GIL” or the “Company”) refers to its announcement on 24 August 2009 in relation to the claim of approximately US\$2.4 million by the Bank of Ireland (“BOI”) against BBSFF Music Copyright Holdings Limited (“BMCH”), a subsidiary of the Company.

As previously announced, BOI had asserted a continuing security interest over the sum of US\$3 million from the sale proceeds of the music copyright assets which has remained on deposit as agreed between parties. The Company is pleased to announce that BMCH has entered into an amicable settlement with BOI for the release of these monies by the payment to BOI of US\$900,000 (the “Settlement Sum”) in full and final settlement of all claims, with each party bearing their own costs of proceedings in England. The Settlement Sum is lower than the amount claimed by BOI. As part of the settlement, the legal proceedings commenced by BOI against BMCH in England will be terminated.

The Settlement Sum does not represent cash economic income and the settlement is not expected to have any impact on future distribution. The Settlement Sum and the legal expenses in respect of the legal proceedings will be included in the 4<sup>th</sup> quarter 2009 financial results.

By order of the Board of Directors

Date: 26 January 2010

**Ends**

### **Further Information:**

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### **About Global Investments Limited**

<http://www.globalinvestmentslimited.com>

## GLOBAL INVESTMENTS LIMITED

Global Investments Limited (“GIL”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by ST Asset Management Ltd.