



SGX-ST Release

24 February 2010

## **GIL RELEASES ITS 2009 FULL YEAR RESULTS**

Global Investments Limited (“the Company”) has today released its financial results for the year ended 31 December 2009.

For the year ended 31 December 2009, the Company and its subsidiaries collectively referred to as “the Group” recorded a net loss after tax of S\$33.9 million primarily due to the impairment on investments amounting to S\$58.4 million, which was partially offset by the net foreign exchange gain of S\$23.6 million. As a result, the net asset value of the Group has been reduced from 40 Singapore cents per share as at 31 December 2008 to 30 Singapore cents per share as at 31 December 2009.

Mrs Goh Mui Hong, President & CEO of ST Asset Management commented, “After taking over the management of the Company from 25 November 2009, our initial focus was to consolidate and resolve matters affecting the value of the assets. In addition, we are pleased to be able to resolve the claim of approximately US\$2.3 million made by Bank of Ireland for US\$0.9 million. We will continue to actively manage the Company’s assets and the associated risk with the view to enhance returns to shareholders. We will also seek investment opportunities in targeted asset classes that fit the investment objectives and risk profile of the Company.”

Further details on the performance of the Group for the year ended 31 December 2009 have been included in the SGX Report for the Financial Year ended 31 December 2009 released today.

By order of the Board of Directors  
Date: 24 February 2010

**Ends**

### **Further Information:**

Goh Mui Hong  
President & CEO  
ST Asset Management Ltd  
[gohmh@stassetmgt.com](mailto:gohmh@stassetmgt.com)  
+65 6828 8189

### **About Global Investments Limited**

<http://www.globalinvestmentslimited.com>

Global Investments Limited (“GIL”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by ST Asset Management Ltd.