



## SGX-ST Release

15 February 2007

### **MANAGER - RESIGNATION OF DIRECTOR**

Babcock & Brown Structured Finance Fund Limited ("BBSFF") wishes to announce that Mr Steven Matusko will resign as Director of Babcock & Brown Structured Finance Management Pty Ltd, the Manager of BBSFF, with effect from 15 February 2007.

By order of the Board of Directors  
Name: Richard Lees Umbrecht  
Designation: Director  
Date: 15 February 2007

**ENDS**

#### **Further Information:**

Peng Lian Wee  
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#### **About Babcock & Brown Structured Finance Fund Limited**

Babcock & Brown Structured Finance Fund Limited (BBSFF) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

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*Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of BBSFF pursuant to the prospectus of BBSFF dated 12 December 2006.*

BABCOCK & BROWN  
STRUCTURED FINANCE  
FUND LIMITED

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown's first listed fund which will source assets originated and identified by two of the five Babcock & Brown core business units, Operating Lease and Structured Finance.