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ANNOUNCEMENT OF CESSATION AS AUDIT COMMITTEE MEMBER *

* Asterisks denote mandatory information

Name of Announcer *	GLOBAL INVESTMENTS LIMITED
Company Registration No.	EC 38267
Announcement submitted on behalf of	GLOBAL INVESTMENTS LIMITED
Announcement is submitted with respect to *	GLOBAL INVESTMENTS LIMITED
Announcement is submitted by *	Goh Mui Hong
Designation *	President & CEO of the Manager
Date & Time of Broadcast	01-May-2010 13:32:51
Announcement No.	00010

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Boon Swan Foo
Age *	55
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	30-04-2010
Detailed Reason(s) for cessation *	Membership of the Audit & Risk Management Committee was reorganised as a result of the resignation/retirement of the independent directors who were members of the Committee following the conclusion of the Annual General Meeting held on 30 April 2010. Consequently, Mr Boon Swan Foo who is the remaining member of the Audit & Risk Management Committee stepped down to pave the way for new appointments in the Committee.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	12-12-2009
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Member of the Audit & Risk Management Committee
Role and responsibilities *	As above
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	4
<u>Shareholding</u> * in the listed issuer and its subsidiaries *	33,093,086
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	<p>Agency for Science, Technology and Research (A*STAR)</p> <ul style="list-style-type: none"> - BMRC, A*STAR - SERC, A*STAR <p>Agis Pte Ltd Aksaas Pte Ltd Biomedical Sciences Institutes Changi Airports International Pte Ltd D-SIMLAB Technologies Pte Ltd Exploit Technologies Pte Ltd Infocomm Development Authority of Singapore Keppel Amfels Inc Merlion Pharmaceuticals Pte Ltd Neptune Orient Lines Limited NTUC Income Insurance Cooperative Limited Orangestar Investment Holdings Pte Ltd PUB Consultants Private Limited SCS Computer Systems Pte Ltd SIIRD Singapore Changi Airport Enterprise Pte Ltd</p>
Present *	<p>Aspen Holdings Ltd China-Singapore Suzhou Industrial Park Devt. Co Ltd Cypress Holdings Ltd Global Investments Limited Horsburgh Maritime Pte Ltd Horsburgh Maritime Investments Pte Ltd Horsburgh Maritime International Pte Ltd Myriad International Holdings (BV) Netherlands Myriad International Holdings (Mauritius) ST Asset Management Ltd Shin Corporation Plc Singbridge International Singapore Pte Ltd Veredus Laboratories Pte Ltd</p>
Footnotes	

Attachments

Total size = **0**
(2048K size limit recommended)

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