



SGX-ST Release

27 February 2008

BABCOCK & BROWN STRUCTURED FINANCE FUND LIMITED CHANGE OF COMPANY SECRETARY

Babcock & Brown Structured Finance Fund Limited (“BBSFF”) today announced that Ms Ayotola Jagun will resign, and Ms Sasha Castle will be appointed as Company Secretary of BBSFF effective 28 February 2008.

Ms Castle’s contact details are:

Address: Washington Mall, 3rd Floor
Reid Street, Hamilton HM 11
Bermuda

Telephone: +1 441 296 1300

Facsimile: +1 441 296 1301

By order of the Board of Directors

Name: Richard Lees Umbrecht

Designation: Director

Date: 27 February 2008

ENDS

Sponsorship statement: UBS AG, acting through its business group, UBS Investment Bank was the Issue Manager, Global Co-ordinator, Sole Bookrunner and Financial Adviser of the offering in respect of 323,460,000 ordinary shares of par value S\$0.01 each in the capital of the Company pursuant to the prospectus of the Company dated 12 December 2006.

BABCOCK & BROWN
STRUCTURED FINANCE
FUND LIMITED

Further Information:

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About Babcock & Brown Structured Finance Fund Limited
(<http://www.bbstructuredfinance.com>)

Babcock & Brown Structured Finance Fund Limited (“BBSFF”) is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets.

BBSFF is managed by Babcock & Brown Structured Finance Management Pty Ltd, a wholly-owned subsidiary of Babcock & Brown Limited, a global investment and advisory firm. BBSFF presents investors with an opportunity to invest in Babcock & Brown’s first listed fund which sources assets originated and identified by two out of Babcock & Brown’s four core business units, operating leasing and corporate and structured finance.