



SGX-ST Release

12 November 2010

### **GIL RELEASES 3Q 2010 RESULTS**

Global Investments Limited ("the Company") has today released its financial results for the quarter and 9 months ended 30 September 2010.

The Company and its subsidiaries ("the Group") recorded a net profit after tax of S\$10.4 million for 3Q 10, an increase of 267.7% over the same quarter last year. The increase in net profit after tax was due mainly to the sharp reduction in impairment on investments during this quarter.

For the 9 months ended 30 September 2010, the Group recorded a net profit after tax of S\$3.6 million, compared to a loss after tax of S\$14.8 million for the 9 months ended 30 September 2009. Impairment charges have come down significantly from S\$39.3 million for the 9 months ended 30 September 2009 to S\$6.1 million for the 9 months ended 30 September 2010. Total other operating expenses have decreased by 56% from S\$5.1 million for the 9 months ended 30 September 2009 to S\$2.2 million for the 9 months ended 30 September 2010. Manager base fee has also decreased by 33% from S\$0.8 million for the 9 months ended 30 September 2009 to S\$0.6 million for the same period this year.

The net asset value per share of the Group as at 30 September 2010 improved to 31 cents, compared to 30 cents as at 31 December 2009.

The Company is also pleased to provide dividend guidance of 0.5 Singapore cents per share in respect of the second half year ending 31 December 2010. The final dividend is expected to be declared in February 2011 together with the announcement of the 4Q 10 results.

Further details on the performance of the Group for the quarter and 9 months ended 30 September 2010 have been included in the SGX Report for the Quarter released today.

By order of the Board of Directors

Date: 12 November 2010

**Ends**

#### **Further Information:**

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#### **About Global Investments Limited**

(<http://www.globalinvestmentslimited.com>)

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures across three target sectors: operating lease assets, loan portfolio and securitisation assets, and alternative assets. GIL is managed by ST Asset Management Ltd.